

28. NATIONAL FINANCE

The tables in this section show the budgetary position of Central Government and economic classification of the Central Government Budget.

Tables 28.1

This table shows the Revenue and Capital receipts and expenditure of the Central Government.

Table 28.2

The table 28.2 shows the detailed figures of Commodity-wise details of Revenue from Customs Duties through Exports and Imports.

Table 28.3

The Table 28.3 shows Revenue from Union Excise Duties.

Table 28.4

The table 28.4 shows the receipts and Expenditure Under Corporation Tax on Income Other than Corporation Tax.

Table 28.5

Ever since 1957-58, an economic classification of the Central budget is being prepared by Economic Division of the Ministry of Finance. The system of Accounts given in this table analyses various aspects of the Central Government's transactions vis-a-vis rest of the economy. Some of the significant magnitudes emerging from the analysis are:

- (a) the Central Government's total expenditure;
- (b) the Central Government's final outlays;
- (c) Capital formation out of the budgetary resources of the Central Government;
- (d) Net Capital formation and savings of the Central Government;
- (e) the various measures of deficit in the Central Government's budgetary transactions; and
- (f) Income generation by the Central Government.

The symbols used in this chapter are:

R.E.- Revised Estimates

B.E. - Budget Estimates

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Table 28.1 - BUDGETARY POSITION OF THE GOVERNMENT OF INDIA

(Rs.Ten Million)

Items	1990-91	2000-01	2001-02	2002-03	2003-04	2004-05 (Accounts)	2005-06 (R.E)
1	2	3	4	5	6	7	8
I.Revenue Account							
A.Receipts	54954	192605	201306	230834	263813	306013	348474
B.Expenditure	73516	277839	301468	338713	362074	384351	440295
C.Surplus(+)/Deficit(-)	-18562	-85234	-100162	-107879	-98261	78338	-91821
II.Capital Account							
A.Receipts	38997	134184	162500	180531	211333	199799	145194
B.Disbursements	31782	47753	60842	74535#	109129	113331	68410
C.Surplus(+)/Deficit(-)	7215	86431	101658	105996	102204	86468	76784

Source: Budget documents of the Government of India.

RE : Revised Estimates.

BE : Budget Estimates.

* Inclusive of Commercial departments.

Includes National Small Saving Fund (NSSF) repayments apart from loan and advances and capital outlay.

Note: With discontinuation of the ad-hoc treasury bills and 91-day tap treasury bills, the concept of conventional budget deficit has lost its relevance since April 1, 1997. Therefore, from 1997-98 onwards budgetary deficit represents draw-down in cash balances.

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Table 28.2- COMMODITY-WISE DETAILS OF REVENUE FROM CUSTOMS DUTIES

(Rs.Million)

Commodity	1990-91	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
1	2	3	4	5	6	7	8
Import duties from imports of							
Fruits, dried and fresh	932.4	3004.9	3081.0	2447.1	2017.4	1743.2	1801.0
Vegetable oils, fluid or solid crude, refined or purified	4285.0	15853.3	23241.1	42161.2	39168.5	30393.3	35061.8
Alcoholic beverages and liquors	165.2	309.6	452.0	919.4	768.8	484.1	1702.4
Mineral substances	2056.9	3123.5	2229.4	1604.9	2101.2	1614.3	1754.3
Ores, slag and ash	832.8	2501.8	4270.1	4896.0	6343.2	7206.1	11317.5
Other mineral fuels, oils, waxes and bituminous substances	3648.9	11931.8	13487.5	6236.2	8591.1	9577.2	10228.0
Petroleum, oils and oils obtained from bituminous minerals, crude	37002.5	112670.3	77936.6	48183.2	68195.0	74907.7	97606.5
Chemicals other than pharmaceutical and miscellaneous chemicals	17283.7	32460.2	30643.8	27935.8	31110.5	34121.1	44026.6
Dye intermediates	-	3268.8	-	-	-	-	..
Pharmaceutical products	132.7	1496.8	1039.6	1246.2	2061.1	1452.4	2108.1
Dyes, colours, paints and varnishes	1643.3	3268.8	4247.8	4038.2	4800.3	4733.3	4808.4
Essential oils, resinoids and toilet preparations	317.2	1171.7	1591.1	1836.1	1935.7	2496.6	2103.3
Photographic & cinematographic goods	2405.8	2651.0	2880.5	2673.2	2404.9	2924.0	2745.2
Artificial resins, plastic materials and articles thereof	13322.5	17779.6	14507.6	13188.6	14447.1	15676.4	18420.7
Rubber and articles thereof	2902.7	5820.8	6734.1	5850.7	6127.0	6708.1	6972.9
Pulp, paper, paperboard and articles thereof	2173.1	3239.6	3398.0	2964.2	3266.7	4514.3	5292.6
Silk and silk manufactures	157.4	520.1	731.2	434.3	870.7	1250.0	1209.8
Man-made filaments	3496.6	1244.8	1697.8	1677.4	1980.2	3878.7	4663.8

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Table 28.2-COMMODITY-WISE DETAILS OF REVENUE FROM CUSTOMS DUTIES-Contd.

(Rs.Million)

Commodity	1990-91	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
1	2	3	4	5	6	7	8
Import duties from imports of -(Contd).							
Man-made staple fibres	464.8	1187.3	1328.5	856.9	1126.1	1231.4	1308.5
Wool, raw and wool tops	413.0	1641.4	946.5	610.5	537.2	697.4	384.9
Glass and glassware	722.2	1934.1	2538.6	2146.3	2078.0	2171.8	2640.9
Iron and steel	21457.2	8190.9	5149.1	3656.3	3381.3	4702.1	5212.7
Copper	5048.9	6442.2	3626.6	2949.4	2825.5	3083.5	4809.0
Nickel	839.9	1151.2	1505.4	1486.8	1865.9	2537.4	3098.5
Aluminium	481.0	2030.3	2267.8	2377.1	2659.2	3193.0	3678.8
Lead	393.1	952.7	917.2	1018.1	1056.0	1254.2	1309.0
Zinc	1365.7	1580.0	1154.0	939.2	907.1	1261.9	1299.5
Tin	282.4	287.9	222.2	213.4	189.7	276.8	373.4
Other base metals	565.5	714.9	589.4	675.6	707.8	1019.2	1732.6
Tools, implements and other miscellaneous articles of base metals	1104.6	4472.0	3768.0	3158.6	3085.7	3006.7	4158.3
Machinery, mechanical appliances and electrical machinery	37335.3	39846.8	41968.3	42408.5	53811.3	57860.8	66696.1
Railway locomotives & materials	1650.0	662.0	614.8	1328.2	470.9	825.9	1160.2
Motor vehicles and parts thereof	3517.5	14839.0	14293.8	9656.0	12278.0	14380.8	18565.5
Aircraft and vessels	1721.4	4744.9	4228.1	5618.3	3096.5	5716.2	3493.9
Optical, photographic, cinemato- graphic, measuring medical and surgical instruments	3813.8	9957.4	9816.4	10644.8	12856.3	12065.1	14744.3
Baggage	6191.5	4097.6	1891.9	1719.9	1240.1	997.1	554.1
Ball & roller bearing	2315.9	2010.2	2180.4	2614.1	2461.1	2947.4	2917.9
All other articles	27078.7	131987.2	54275.4	43755.9	51932.7	51967.6	51571.6
Total-Import duties(Gross)	209521.0	495165.6	485647.0	419354.2	470131.5	505632.8	588674.3
Refunds	1319.1	2258.6	1171.6	1783.5	2596.9	2065.4	1746.5
Drawbacks (Customs)	5221.2	17502.4	18782.8	23508.0	26164.8	23539.9	19473.4
Total-Import duties(Net)	202980.7	475404.6	465692.6	394062.7	441369.9	480027.5	567454.4

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Table 28.2-COMMODITY-WISE DETAILS OF REVENUE FROM CUSTOMS DUTIES-Contd.

(Rs.Million)

Commodity	1990-91	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
1	2	3	4	5	6	7	8
Export duties from export of							
Jute manufactures	-	-	-	-	-	-	..
Raw cotton	-	-	-	-	-	-	..
Coffee	-	-	0.4	-	-	-	0.0
De-oiled groundnut meal	-	-	-	-	-	-	..
Cotton waste	-	-	-	-	-	-	..
Tobacco (unmanufactured)	-	-	-	-	-	-	..
Mica	-	-	-	-	0.4	0.1	0.0
Hides,skins and leathers	1.1	-	-	-	-	-	0.1
Manganese ore	-	-	-	-	-	-	..
Lumpy iron ore	-	-	-	-	-	-	..
Iron ore fines (including blue dust)	-	-	-	-	-	-	..
Manganese dioxide	-	-	-	-	-	-	..
Sillimapite	-	-	-	-	-	-	..
Steatic (Talc)	-	-	-	-	-	-	..
Kyanite	-	-	-	-	-	-	..
Chrome concentrates	-	-	-	-	-	-	..
Raw wool	-	-	-	-	-	-	..
Groundnut	-	-	-	-	-	-	..
Animal feed	-	-	-	-	-	-	0.0
Cardamom	-	-	-	-	-	-	..
Black pepper	-	-	-	-	-	0.7	0.0
Barytes	-	-	-	-	-	-	..
Turmeric	-	-	-	-	-	-	..
Turmeric powder	-	-	-	-	-	-	..
Tea	-	-	-	-	-	-	..
Other articles	9.0	13.5	34.1	79.5	23.2	4.3	2.0
Coir and coir manufactures	-	-	-	-	-	-	..
De-oiled groundnut cakes	-	-	-	-	-	-	..
Total-Export duties(Gross)	10.1	14.1	34.5	79.6	23.2	4.3	2.1
Refunds	0.8	0.1	0.1	-	140.4	-	0.0
Total-Export duties(Net)	9.3	14.0	34.4	79.6	-117.2	4.3	2.1

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Table 28.2-COMMODITY WISE DETAILS OF REVENUE FROM CUSTOMS DUTIES-Concl'd.

(Rs.Million)

Commodity	1990-91	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
1	2	3	4	5	6	7	8
Cesses on Exports							
Coffee	21.1	111.1	104.1	84.6	73.5	93.9	79.2
Coir	.6	1.2	1.4	1.1	1.4	2.6	2.2
Lac	.1	.2	0.2	0.3	0.3	0.2	0.1
Mica	11.2	21.5	14.8	16.0	15.3	21.3	18.8
Tobacco unmanufactured	13.1	57.8	39.9	34.6	43.1	52.5	55.2
Oilcakes and meal	4.7	.6	10.5	1.5	0.3	1.9	4.8
Marine products	57.6	212.8	201.2	217.9	186.8	229.8	193.2
Cashew kernals	27.5	70.4	55.0	41.6	24.5	30.1	19.3
Black pepper	6.5	1.0	0.5	0.2	0.2	0.1	0.1
Cardamom (Act 1965)	1.0	1.0	0.5	6.4	-	-	4.2
Cardamom (A.P. Cess)	.6	116.2	160.2	100.5	80.4	108.3	75.3
Other agricultural produce	56.7	205.6	180.5	159.1	248.1	230.6	219.3
Iron ore	25.8	204.5	39.9	50.1	57.3	60.2	75.2
Animal feed	14.6	15.4	13.8	7.5	5.2	6.7	5.1
Turmeric	1.7	4.0	2.4	0.7	0.9	0.6	0.6
Turmeric powder	.5	2.1	0.4	0.8	2.2	0.2	0.2
Other articles	107.7	343.3	413.0	552.8	810.3	799.7	1136.7
Total-Export cess duties (Gross)	351.0	1368.6	1238.5	1275.8	1549.8	1638.7	1889.5
Refunds	2.2	5.5	9.6	6.8	9.6	8.5	5.8
Total-Export cess duties (Net)	348.8	1363.2	1228.9	1269.0	1540.2	1630.2	1883.7
Other Receipts (Gross)	2275.6	6598.7	9185.0	5652.8	6594.1	4820.7	6430.7
Refunds	37.4	38.1	44.6	99.0	263.9	486.1	113.8
Other Receipts (Net)	2238.2	6560.6	9140.5	5553.8	6330.2	4334.6	6316.9
Total-Customs Revenue (Gross)	212257.7	503147.0	496166.3	426362.4	478298.6	512096.5	596996.7
Refunds and Drawbacks	6580.7	19804.6	20008.7	25397.4	56272.8	49139.9	21339.5
Total-Customs Revenue (Net)	205677.0	483342.4	476157.7	400965.0	449123.1	485996.6	575657.2

Source: Directorate of Statistics and Intelligence,
Central Excise and Custom, Ministry of Finance

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Table 28.3-REVENUE FROM UNION EXCISE DUTIES

(Rs Ten Million)

Item	1990-91	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
1	2	3	4	5	6	7	8
1. Gross excluding cesses	21801	61762	69837	74161	82172	90275	98936
2. Cesses	3080	3653	3030	3142	4930	5472	5611
3. Total Gross [1+2]	24881	65415	72867	77303	87102	95747	104547
4. Refunds and drawbacks	430	3668	4231	4884	4849	4840	5910
5. Total Net [3-4]	24451	61747	68636	72419	82253	90907	98637

Source: Directorate of Statistics and Intelligence,
Central Excise and Custom, Ministry of Finance

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**Table 28.4-RECEIPTS AND EXPENDITURE UNDER CORPORATION TAX AND TAX
ON INCOME OTHER THAN CORPORATION TAX**

	(Rs. '000)				
Head of Account	1990-91	2000-01	2002-03	2003-04	2004-05
1	2	3	4	5	6
Corporation Tax:					
1.Total Minor Head-Other Receipts (8) except					
Deduct Refund	308294	8326	3208	2284	705
1.1 Sale proceeds of TDS books	1228	285	250	-	..
1.2 Penalties under sec.271(1)(C) of the I.T.Act,1961	44977	-	-	-	..
1.3 Panalties other than under Sec.271 (1)(C) of I.T.Act, 1961	24247	-	-	-	..
1.4 Interest Recoveries	207712	-	-	-	..
1.5 Other items(includes the proceed if any by way of Excess Profits Tax,Business Profit Tax, Super Tax and Super Profit Tax)	30130	8041	3058	2284	705
1.6 C.T.D.S.	-	-	-	-	..
Deduct Refunds	3512	-	-	-	..
Net Receipts	304782	8326	3208	2284	705
2.Total Minor Head-Income Tax on Companies (1) except					
Deduct Refunds	70589640	407798121	615379705	1021834845	962287312
2.1 Advance Payment of Tax	40850071	252667579	406252219	490037426	739343425
2.2 Collection from Self Assessment	3559753	26394753	30256106	51837888	48146717
2.3 Collection from Regular Assessment	11182373	68912866	89259455	134768495	28881774
2.4 Deduction from Intt. on securities under Section 193 of I.T.Act.1961	8292039	9141645	12583691	11704549	11000619
2.5 Deduction from Interest Payments other than Interest on Securities under Sec. 194-A of the Income Tax Act, 1961	1997609	17683494	21397458	22602303	54635799
2.6 Deduction from Dividends under Sec194 of I.T.Act,1961	1964954	1709752	5986035	5771231	4723105
Deductions under Sec.195 of Income Tax Act,1961 and other Deductions at source	992850	13886584	23508480	250939860	27204512
2.7 Deductions from Payment to Non-resident sportsmen/sports association under Sec.194-E I.T. Act,1961	-	76705	27584	158642	46015
2.8 Deductions from Winning from Horse Races under Sec. 194-BB of Income Tax Act,1961	6310	1775	4360	4989	58833
2.9 Deductions from Payment to Insurance Commission etc. under Sec.194-D of the Income Tax Act,1961	248344	64572	480175	324564	1148591
2.10 Deductions from Payment to contractors and Sub-Contractors under Sec.194-C of the I.T.Act,1961	1374184	9819388	12720230	23400333	20201142
2.11 Deductions from Prize Winning from lotteries and Cross word Puzzles under					
2.12 Section 194-B of the Income Tax Act 1961	119521	101951	132703	198330	1345986
2.13 Collection at source under Sec.206-C of the Income Tax Act 1961 from Alcoholic Liquor sales	1557	77389	5870	61371	394898
2.14 Collection at source under Sec.206-C of the Income Tax Act 1961 from forest produce sales	75	12165	7180	13479	122121
2.15 Deduction of Income Tax from Income from foreign currency Bonds or Shares of Indian company under Sec.196-C of I.T. Act, 1961	-	64310	54994	93833	32523
2.16 Collection from Addl. I.Tax under Section 143-A of I.T. Act, 1961.	-	34006	617	1702	-
2.17 Deduction from Comm. Brokerage etc. under Sec.194-H of I.T. Act, 1961	-	1663	2395849	2269746	3746394
2.18 Deduction of Income Tax unit reffrd. To under section 115-AB & 196-B	-	590142	389105	58217	102555
2.19 Deduction From Comm, etc. on sale of lottery under section 194-G of ITA.	-	5684	318566	313232	161614

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**Table 28.4-RECEIPTS AND EXPENDITURE UNDER CORPORATION TAX AND TAX
ON INCOME OTHER THAN CORPORATION TAX-Contd.**

(Rs.'000)

Head of Account	1990-91	2000-01	2002-03	2003-04	2004-05
1	2	3	4	5	6
Corporation Tax- Contd.					
2.20 Deduction of I.Tax from Rent under Section 194-I I.T.Act 1961	-	3326063	5057307	12039365	9387333
2.21 Deduction of Income Tax from fees for professional or technical services under Section 194-J of I.T.Act 1961	-	3220715	4331109	15079044	11556258
2.22 Deduction of Income Tax income in respect of units of a Mutual Fund under Section 194-K of I.T.Act 1961	-	4920	210612	156246	47098
2.23 Central Tax Deduction at source	-	-	-	-	-
2.24 Add-adjustment as per para 5.3.3 of C.A.M.	-	-	-	-	-
Deduct Refunds	19416704	93516488	167779692	609302666	225092063
Net Receipts	51172936	314281633	447600013	609302666	737195249
3.Total Minor Head-Sur Tax (2) except Deduct Refund	94225	49	-	-	-
3.1 All Collections	94225	49	-	-	-
Deduct Refunds	1869	-	-	-	-
Net Receipts	92356	49	-	-	-
4.Total Minor Head-Surcharge except Deduct Refunds	1761956	12745380	3919113	5129672	26281086
4.1 Advance payment of Tax	859444	7965935	2669437	2573559	21510706
4.2 Deduction of Tax at source	591790	2378084	1138432	860210	850983
4.3 Self assessment collection	45039	646872	75912	331209	432271
4.4 All other collection	265683	1754489	35332	1364694	3487126
4.5 Central Tax Deduction at source	-	-	-	-	-
Deduct refunds	25876	-	-	-	-
Net Receipts	1736080	12745380	3919113	5129672	26281086
5.Total Minor Head-Penalties (4)	-	77397	454916	216028	228373
5.1 Penalties under section 271 (1)(c) of the I.T.Act, 1961	-	30754	26061	55960	107138
5.2 Penalties other than under section 271 (1)(c) of the I.T.Act, 1961	-	46643	428855	160068	121235
6.Total Minor Head-Interest Recoveries (5)	-	24612138	7306725	4285056	4916173
6.1 Interest Recoveries	-	24612138	7306725	4285056	4916173
7.Receipts under Kar Vivad Samadhan Scheme	-	11570	-	-	-
8.Tax on distributed profits of domestic comp.(6)	-	2724367	815334	12953020	40882203
9.Tax on distributed income to Unit Holders (7)	-	2501796	1624221	3731566	4978025
10 Education Cess	-	-	-	-	11669549
11. Total Minor Heads [1 to 10]	53306154	356962656	461723530	635620292	826151363
12. Receipts Awaiting Transfer to other Minor Heads	-	-	-	-	-
13.ADD CTDS	-	-	-	-	644389
Total Corporation Tax (based on 10 and 13 above)	53306154	356962656	461723530	635620292	826795752

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Table 28.4-RECEIPTS AND EXPENDITURE UNDER CORPORATION TAX AND TAX ON INCOME OTHER THAN CORPORATION TAX-Contd.

(Rs.'000)					
Head of Account	1990-91	2000-01	2002-03	2003-04	2004-05
1	7	8	9	10	11
Taxes on Income Other Than Corporation Tax-					
1.Total Minor Head-Other Receipts					
except Deduct Refunds	370660	26799	46438	134020	-422934
1.1 Panalties under Section 271 (1)(C) of the I.T. Act, 1961	14128	-	-	-	-
1.2 Panalties other than under Sec.271(1)(C) of I.T.Act,1961	81795	-	-	-	-
1.3 Interest Recoveries	185173	-	-	-	-
1.4 Other items	89564	26799	46438	134020	-422934
1.5 C.T.D.S.	-	-	-	-	-
Deduct Refunds	8950	149	-	300620	-
Net receipts	361710	26650	46438	-166600	-422934
2.Total Minor Head-Surcharge					
except Deduct Refunds	972956	9132838	628405	3139490	6770491
2.1 Advance Payment of Tax	440239	1944002	465584	552924	981753
2.2 Deduction of Tax at Source	297731	6355740	-	2057732	2455631
2.3 Self Assessment Collections	166570	532660	143612	361567	340874
2.4 All other Collections	68416	300436	19209	167267	2992233
2.5 C.T.D.S.	-	-	-	-	-
Deduct Refunds	37606	2	5677	-	-
Net receipts	935350	9132836	622728	3139490	6770491
3.Total Minor Head-I.T.on Union Emoluments					
etc. except Deduct Refunds	593893	7307413	8138374	8465776	-
3.1 Collection including Deductions	593893	7307413	8138374	8465776	-
3.3 C.T.D.S.	-	-	-	-	-
Deduct Refunds	-	83964	208626	98338	-
Net receipts	593893	7223449	7929748	8367438	-
4.Total Minor Head-I.T.on other than U.E. etc					
except Deduct Refunds	59946161	332797784	405332757	470899936	462387410
4.1 Income Tax on other than Union Emoluments including Pensions -	-	-	-	-	-
4.2 Advance Payments of Tax	22276371	73472234	85334574	97095101	160997671
4.3 Collections from Self Assessment	6393014	32022677	33880587	46679416	52287267
4.4 Collections from Regular Assessment including Proceeds of Super Tax	5621755	12300460	18186823	25380656	31177136
4.5 Deductions under Section 192 from Govt. Employees other than Union Govt. employees	1569280	6996780	8023386	13680980	5342268
4.6 Deductions Under Sec.192 from employees other than Govt. employees	10930645	100834297	120352169	131427286	141995666
4.7 Deduction from Intt. on Securities under Sec.193 of Income Tax Act, 1961	1799677	9326925	9739211	10434218	7485808
4.8 Deductions from Dividends under Sec.194 of I.T., Act, 1961	801400	1673681	4988388	3735135	3796978
4.9 Deductions from Interest Payment other than 'Interest on Securities' under Sec. 194A of the Income Tax Act, 1961	2758389	20016234	23451320	26694120	23690559
4.10 Deductions from Prize Winning in Lotteries and Crossword Puzzles under Section 194-B of the Income Tax Act, 1961	333766	644996	1171566	1491524	1835588
4.11 Deductions from Winning from Horse races under Sec.194-BB of Income Tax Act, 1961	43668	63806	55210	63469	53093
4.12 Deductions from Payments to Contractors and Sub-Contractors under Sec.194-C of the Income Tax Act, 1961	5579800	32272656	37836238	52027003	40765470

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Table 28.4-RECEIPTS AND EXPENDITURE UNDER CORPORATION TAX AND TAX ON INCOME OTHER THAN CORPORATION TAX-Concl'd.

(Rs.'000)					
Head of Account	1990-91	2000-01	2002-03	2003-04	2004-05
1	7	8	9	10	11
Taxes on Income Other Than Corporation Tax-concl'd.					
4.Total Minor Head-I.T.on other than U.E. etc. except Deduct Refunds-concl'd.					
4.13 Deductions from payments to non-resident sportsmen/sports association under sec. 194E of I.T.Act, 1961	-	56936	39608	99794	53794
4.14 Deductions from Insurance Commission etc. under Sec. 194-D of the I. T. Act, 1961	492203	1967782	3362846	4019100	4080809
4.15 Collection under simplified procedure under chapter XII-C of I.T.Act, 1961	-	854	280	166899	606
4.16 Deduction of account of repurchase of units by mutual fund or UTI under sec. 194F of I.T.Act, 1961	-	215113	646143	260710	254424
4.17 Deductions under Sec.195 of the I.T. Act, 1962 & other Deductions at Source (U/S 80E etc.)	930813	23067554	26418857	23551420	15498522
4.18 Collections under Excess Profit Tax Act, 1940	2357	18200	4	-	-
4.19 Collections under Business Profits Tax Act, 1947	317	-	228	-	-
4.20 Collection at source under Sec. 206-C of the I.T.Act, 1961 from alcoholic liquor sales	277003	249218	209544	715829	1141904
4.21 Deduction from interes, salary, bonus commissions or remuneration to partners by firm under sec. 194 F of I.T.Act,1961	1	-	-	-	-
4.22 Collection from Addl. I.T. under Sec. 143 (1)(A) of I.T. Act, 1961.	-	16063	333	136	1
4.23 Deduction from payment in respect of deposits under NSS under sec. 194EE of I.T.Act,1961	-	17962	25339	6670	29071
4.24 Deduction from commission etc. on sale of lottery tickets under sec. 194C of I.T.Act, 1961	-	69219	594552	764671	680598
4.25 Deduction from commission, brokerage etc. under sec. 194H of I.T.Act, 1961	-	17525	3824900	4024722	6107815
4.26 Deduction of Income tax from income from currency bonds or successor of indian company under sec. 196C of I.T.Act,1961	-	613	1282	82549	1026
4.27 Collection at source under Sec. 206-C of the I.T.Act, 1961 from forest produce sales	135686	573488	355045	469002	460066
4.28 Deduction of I.T. from rent under sec.194-I of I.T. Act, 1961	-	6556351	7897514	10116648	10091717
4.29 Deduction of I.T. from fees for prof. Etc.under sec.194-J of I.T. Act, 1961	-	5186472	7040944	8899039	11595393
4.30 Deduction of I.T. in r/o units of Mutual Fund under sec.194-K of I.T. Act, 1961	-	5159688	11895866	9013839	2815053
4.31 C.T.D.S.	-	-	-	-	-
4.32 Adjustment as per Para 5.3.3 of C.A.M.	-	-	-	-	-
Deduct Refunds	8230751	33902203	52314046	70278270	59850893
Net Receipts	51715410	298895581	353018711	400621666	462387410
5. Penalties	-	309199	2774303	800556	447181
5.1 Penalties under sec.271 (c) of I.T. Act, 1961	-	70231	10190	21642	172209
5.2 Penalties other than under sec.271 (c) of I.T. Act, 1961	-	238968	2764113	778801	274972
6. Interest Recoveries	-	2044988	1615141	1102507	1599825
7. Receipts under K.V.S.S., 98	-	7094	-	-	-
8. Total Minor Heads [1 to 7]	53606346	317639797	368659580	413865057	492681210
9. Receipts Awaiting Transfer to other Minor Heads	-	-	-	-	-
Total taxes on income other than Corporation tax	53606346	317639797	368659580	413865057	492681210
(Based on 8 and 9 above)					

Source: Central Board of Direct Taxes,
Office of the Pr. Chief Controller of Accounts.

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Table 28.5-ECONOMIC CLASSIFICATION OF THE CENTRAL BUDGET
Account 1- Transactions in Commodities and Services and Transfers-Current Account
of Government Administration

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Revenue:								
1.Tax Receipts	42978.5	104651.7	128271.2	136915.4	133661.7	159424.6	187538.3	233906.0
2.Income from Property and enterprises	8576.6	36555.2	42811.4	48838.8	54825.8	59708.7	59524.5	56418.5
Profits transferred by Departmental Commercial Undertakings	-8.2	1269.8	1029.9	1721.7	1565.2	1476.3	1625.3	1484.3
Dividends paid by Non-Departmental Commercial Undertakings.	1722.3	1606.8	4193.1	3354.7	7434.7	10183.4	10842.2	12979.2
Profits of the Reserve Bank	210.1	5977.1	5360.3	10220.0	9854.9	11047.0	11239.6	5896.6
Interest Receipts:	6090.7	26205.4	30472.4	31170.1	33331.0	34493.1	32499.9	33080.1
From States and Union Territories	5173.6	21242.2	21101.7	22959.7	21540.2	22516.0	20937.8	25982.5
From others	917.1	4963.2	9370.7	8210.4	11790.8	11977.1	11562.1	7097.6
Other income from Property	561.7	1496.1	1755.7	2372.3	2640.0	2508.9	3317.5	2978.3
3.Fees and miscellaneous Receipts	1501.4	4963.9	7250.8	6336.9	11053.8	9444.6	12050.4	13444.1
Total [1+2+3]	53056.5	146170.8	178333.4	192091.1	199541.3	228577.9	259113.2	303768.6
Expenditure:								
1.Consumption expenditure	22359.2	59920.0	68831.3	71977.3	77323.9	85389.1	95717.8	120700.8
Wages and salaries	9970.4	29391.0	32157.8	33864.0	33229.3	38881.3	42703.2	48686.8
Commodities and services	12388.8	30529.0	36673.5	38113.3	44094.6	46507.8	53014.6	72014.0
2.Transfer Payments	45134.0	137611.0	161548.7	183695.8	201188.2	228501.3	242846.8	251141.3
Interest	19948.7	73228.2	86875.2	97768.9	105352.4	114802.6	121189.0	125773.9
Grants to	10950.4	29894.2	33989.0	43752.1	49154.2	53359.5	60120.9	64043.4
States & UTs.	7524.1	14810.9	17354.1	24521.3	28912.5	27616.5	30789.1	37918.6
Local authorities	140.0	103.6	113.0	98.3	180.5	160.0	187.2	207.1
Others	3426.3	14979.7	16521.9	19132.5	20061.2	25583.0	29144.6	25917.7
Other Current Transfers	14094.9	34488.6	40684.5	42174.8	46681.6	60339.2	61536.9	61324.0
Subsidies	10728.3	25489.2	27791.5	29175.2	33559.0	44099.6	46935.8	46331.5
Pensions	1650.3	7288.1	11509.7	11689.2	11866.0	12027.8	12881.8	13202.6
Debt relief	1500.0	-	-	-	-	-	-	-
Others	216.3	1711.3	1383.3	1310.4	1256.6	4211.8	1719.3	1789.9
3.Saving on Current Accounts	-14436.7	-51360.2	-52046.6	-63582.0	-78970.8	-85312.5	-79451.4	-68073.5
Total [1+2+3]	53056.5	146170.8	178333.4	192091.1	199541.3	228577.9	259113.2	303768.6

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Table 28.5-ECONOMIC CLASSIFICATION OF THE CENTRAL BUDGET-Contd.
Account 2- Transactions in Commodities and Services and Transfers- Current Account of
Department Commercial Undertakings

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Receipts-								
Gross sale proceeds	20304.6	60803.8	65796.5	62392.4	56171.1	60688.3	63763.8	67851.2
Railways	12451.6	30234.0	33855.7	36011.0	39357.8	42741.5	44520.4	47015.4
Manufacturing activity of Railways workshops and production units	1943.3	4888.4	5016.2	5163.5	5051.7	5515.7	6096.2	6779.5
Posts	840.9	1722.6	2020.1	3297.8	3697.1	4009.7	4353.5	4554
Telecommunications	3404.8	17744.2	18256.7	10175.5	-	-	-	-
Others	1664.0	6214.6	6647.8	7744.6	8064.5	8421.4	8793.7	9502.3
Interest receipts	45.6	122.5	1.5	-1794.0	42.5	135.3	214.7	254.1
Total	20350.2	60926.3	65798.0	60598.4	56213.6	60823.6	63978.5	68105.3
Expenditure-								
Wages and Salaries	5019.1	15242.9	16008.9	14349.8	12648.3	13015.6	13653.3	14261.4
Pension payments	1135.4	5283.0	5151.5	6206.1	6296.8	6720.8	7231.8	7629.1
Commodities and Services	4897.7	16386.6	18637.6	19351.5	20597.2	23461.1	25114.8	27583.3
Repairs and maintenance	3881.8	9406.7	10669.8	10667.1	10234.8	9442.4	9850.1	10328.3
Interest	1488.9	3870.5	3423.2	1640.5	2206.9	3128.7	3499.3	3870.3
Provision for deprec- iation	2369.5	3441.2	4406.4	4000.7	2130.8	2572.9	2426.1	2413.8
Profits transferred to current account of Govt. (Administration)	-8.2	1269.8	1029.9	1721.7	1565.2	1476.3	1625.3	1484.3
Retained profits of Departmental Commer- cial Undertakings	1566.0	6025.6	6470.7	2661.0	533.6	1005.8	577.8	534.8
Total	20350.2	60926.3	65798.0	60598.4	56213.6	60823.6	63978.5	68105.3

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Table 28.5-ECONOMIC CLASSIFICATION OF THE CENTRAL BUDGET-Contd.
Account 3- Transactions in Commodities and Services and Transfers -Capital Account of
Government Administration and Departmental Commercial Undertakings

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Receipts								
Gross Savings	-10501.2	-41893.4	-41169.5	-56920.3	-76306.4	-81733.8	-76447.5	-65124.9
Savings on current a/c (Administration)	-14436.7	-51360.2	-52046.6	-63582.0	-78970.8	-85312.2	-79451.4	-68073.5
Retained profits of departmental commercial undertakings	1566.0	6025.6	6470.7	2661.0	533.6	1005.8	577.8	534.8
Depreciation provision	2369.5	3441.2	4406.4	4000.7	2130.8	2572.9	2426.1	2413.8
Capital transfers	585.8	987.3	1107.9	813.5	1751.6	1868.2	2857.6	3598.4
Gift tax and estate duties	-	-	-	-	-	-	-	-
Foreign grants PL 480	585.6	-	-	-	-	-	-	-
Other Food Aid	-	-	-	-	-	-	-	-
Other Capital Receipts	0.2	-	-	-	-	-	-	-
Balance: Deficit on all transactions commodities and services and transfers	25634.7	80223.6	86618.4	100769.0	115197.0	130968.4	129481.0	128806.6
Total	15719.0	39317.5	46556.8	44662.2	40642.2	51102.8	55891.1	67280.1
Disbursements								
Gross fixed capital formation	8193.0	20324.0	24983.0	20952.9	10981.6	20963.4	24539.9	29337.6
Buildings and other construction	4617.5	10050.7	12249.3	10649.4	10176.6	18331.8	20870.0	24852.5
New Outlay	3491.1	8035.4	10025.5	8438.9	9165.0	17265.9	19304.3	23168.5
Renewals & replacements	1126.4	2015.3	2223.8	2210.5	1011.6	1065.9	1565.7	1684.0
Machinery & equipment	3575.5	10273.3	12733.7	10303.5	805.0	2631.6	3669.9	4485.1
New Outlay	2438.4	8053.9	9936.0	8557.6	246.9	2234.6	3191.7	3869.1
Renewal & replacements	1137.1	2219.4	2797.7	1745.9	558.1	397.0	478.2	616
Increase in work stores	408.9	322.7	1091.9	1305.0	1652.0	733.8	772.1	751
Capital Transfers	7117.4	18670.8	20481.9	22404.3	28008.6	29405.6	30579.1	37191.5
Grants for capital formation								
To States and Union Territories	5769.2	11033.0	12483.5	13162.7	13576.4	15550.3	16716.8	19599.7
To non-departmental comm- ercial undertakings	6.1	-	-	-	-	-	-	-
To local authorities	132.8	789.6	1390.5	2080.0	1828.4	1600.0	1580.0	1580
To others	593.2	4053.0	3805.7	4476.0	9937.5	10091.5	9802.2	13288.6
Gratuities and commuted value of pensions	468.6	2795.2	2802.2	2685.6	2666.3	2163.3	2479.4	2722.2
Other capital transfers	147.5	-	-	-	-	0.5	0.7	1.0
Total	15719.3	393317.5	46556.8	44662.2	40642.2	51102.8	55891.1	67280.1

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Table 28.5-ECONOMIC CLASSIFICATION OF THE CENTRAL BUDGET-Contd.
Account 4-Changes in Financial Assets-Capital Account of Goerment
Administration and Departmental Commercial Undertakings

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Incomings								
Repayment of Loans	3937.1	9532.1	9321.2	13045.3	16041.4	33649.7	64624.6	27099.0
By States & U.Ts.	2730.9	7133.3	7632.6	8549.5	9672.2	26203.8	57289.0	23848.1
By others	1206.2	2398.8	1688.6	4495.8	6369.2	7445.9	7335.6	3250.9
Disinvestment in Shares	-	5873.9	1724.0	2125.4	3646.5	3150.7	14500.0	4000
Balance: Net Increase in Financial Assets	17823.3	11500.5	19527.1	12758.7	21774.1	-2914.7	-43889.8	5949.8
Total	21760.4	26906.5	30572.3	27929.4	41462.0	33885.7	35234.8	37048.8
Outgoings								
Investment in shares of Government concerns	3466.5	3621.1	4206.1	4680.5	7100.3	2155.1	4052.3	5325.3
Financial concerns	449.6	254.0	-72.3	-171.9	-292.6	-1359.9	706.2	455.6
Others of other concerns	2933.3	3366.2	4269.0	4851.0	7390.9	3513.4	3344.0	4867.7
	83.6	0.9	9.4	1.4	2.0	1.6	2.1	2.0
Loans for capital formation	14335.7	17663.1	19640.8	20302.3	31811.5	25687.8	25716.4	29339.5
To States & U.Ts.	13507.8	14579.6	16593.0	17490.3	20954.7	21703.2	23051.1	27297.0
To local authorities	436.8	88.0	110.0	26.0	784.4	1350.0	1230.0	281.0
To non-Departmental Co- mmercial Undertakings	2152.0	2780.3	2746.9	2617.6	9916.0	2532.1	1356.3	1693.5
Financial concerns	748.1	317.2	222.1	67.1	4626.9	1546.1	1237.9	862.3
Others	1403.9	2463.1	2524.8	2550.5	5289.1	986.0	118.4	831.2
To others	391.1	215.2	190.9	168.4	156.4	102.5	79.0	68
Other Loans	1436.3	2564.1	5557.1	2768.1	2472.2	5979.6	2776.1	2278.0
To States & U.Ts.	58.6	87.8	2710.9	-142.3	-402.0	2428.4	120.6	59.3
To local authorities	7.0	-	-	-	-	-	-	=
To non-Departmental Co- mmercial Undertakings	1212.3	1601.0	1710.4	1797.6	2237.4	2620.6	1866.4	1713.5
To foreign Governments	46.9	216.3	230.4	352.5	308.0	806.0	581.0	424.4
To others	118.5	659.0	905.4	760.3	328.8	124.6	208.1	80.8
Subscriptions to Inter- national Financial Organisations	359.7	3057.9	1168.0	174.2	77.8	62.9	2689.8	105.8
Net Purchase of Domestic Gold and Silver	3.2	0.3	0.3	4.3	0.2	0.3	0.2	0.2
Total	19601.4	26906.5	30572.3	27929.4	41462.0	33885.7	35234.8	37048.8

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Table 28.5-ECONOMIC CLASSIFICATION OF THE CENTRAL BUDGET-Contd.

Account 5-Changes in Financial Liabilities -Capital Account of Government

Administration and Departmental Commercial Undertakings

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Incomings								
Market loans	8988.0	83753.1	86608.4	100205.5	114213.5	125000.0	132924.0	124817.2
External debt	5339.1	10014.5	9893.3	17328.0	14789.7	12352.1	13589.6	14946.2
Special Credits(net)	-76.4	-	-	-	-	-	-	-
Revolving Fund	572.3	-	-	-	-	0.0	500.0	400.0
Loan from IMF Trust Fund	-	-	-	-	-	-	-	-
Others	4843.2	10014.5	9893.3	17328.0	14789.7	12352.1	13089.6	14546.2
Small Savings(NSSF) (net)	8308.9	3831.3	9952.2	8191.8	11303.6	6730.5	-3364.1	8586.3
State Provident Funds	1221.0	5736.9	13583.1	4909.7	3995.3	4621.0	5000.0	4000.0
Deposits of Non-Govt.								
Provident Funds (net)	6721.7	7974.9	9209.5	7177.0	7523.0	8736.0	0.0	0.0
Treasury Bills(net)	11769.1	-	-14680.7	6808.1	4686.5	9122.5	-2815.0	-136.0
Treasury Bills(14 Days to 364 Days)(net)	11769.1	-	-12620.7	3695.1	4905.5	14298.5	-2815.0	-136.0
Ways and Means								
Advances (Net)	-	-	-2060.0	3113.0	-219.0	-5176.0	0.0	0.0
Miscellaneous Capital receipts (net)	4002.9	-1906.4	15142.8	7202.4	17633.2	11305.7	22910.7	10131.2
Total	36141.7	114820.6	130326.3	151822.5	174144.8	177867.8	168245.2	162344.9
Outgoings								
Repayment of market loans	987.4	14765.5	16331.5	27274.7	26488.9	27411.5	47127.5	34316.0
Repayment of external debt	2158.5	8095.0	8713.4	9822.9	9189.1	24285.9	25294.3	6869.7
Balance: Net increase in financial liabilities	43880.3	91960.1	105281.4	114724.9	138466.8	126170.4	95823.4	121159.2
Total	47026.2	114820.6	130326.3	151822.5	174144.8	177867.8	168245.2	162344.9

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Table 28.5- ECONOMIC CALASSIFICATION OF THE CENTRAL BUDGET-Concl.
Account 6-Cash and Capital Reconciliation Account of Government
Administration and Departmental Commercial Undertakings

(Rs.Ten Million)

Item	1990-91	1998-99	1999-00	2000-01	2001-02	2002-03 Accounts	2003-04 Revised	2004-05 Budget
1	2	3	4	5	6	7	8	9
Incomings								
Net increase in financial liabilities-Balancing item Account - 5	43880.3	91960.1	105281.4	114724.9	138466.8	126170.4	95823.4	121159.2
Decrease in cash balance	-	3469.5	-	-	-	1883.3	0.0	13597.2
Total	43880.3	91960.1	106145.5	114724.9	138466.8	128053.7	95823.4	134756.4
Outgoings								
Deficit on all transactions in commodities and services & transfers Balancing item Account 3	25634.7	80223.6	86618.4	100769.0	115197.0	130968.4	129481.0	128806.6
Net increase in financial assets - Balancing item Account 4	17823.3	11500.5	19527.1	12758.7	21774.1	-2914.7	-43889.8	5949.8
Increase in cash balance	422.3	-	-	1197.2	1495.7	0.0	10232.2	0.0
Total	43880.3	91960.1	106145.5	114724.9	138466.8	128053.7	95823.4	134756.4

Source: Economic Division, Department of Economic Affairs
 Ministry of Finance